## **Heating Equipment**

## 2019 HEAT Loan Program

### **MINIMUM STANDARDS & REQUIREMENTS**

#### REQUIREMENTS

- 1. Proposal(s) must state the name of manufacturer, complete model number, and Efficiency Rating (AFUE or COP) of the new equipment.
- Any necessary work involved with the new equipment replacement can be financed (i.e., removal of old heating equipment, necessary ductwork & distribution work, relining chimneys for the new equipment installation, electrical wiring with installation of the new equipment, and all wireless-enabled thermostats associated with new heating and A/C equipment).
- 3. The new heating equipment needs to be sized to the heating requirement of the house and follow state and local codes.
- 4. The program covers asbestos removal associated with the heating equipment as a pre-weatherization measure (up to \$4,000) by a licensed asbestos remediation contractor (customer must submit signed proposal for this work).
- 5. Replacement heating equipment is eligible for financing when it meets the Minimum Standards listed in the chart below.

REBATE		HEATING EQUIPMENT	MINIMUM STANDARDS	
		Natural Gas Equipment		
\$1,000	\$1,250	Hot Air Furnace — Natural Gas with ECM	AFUE 95%	AFUE ≥ 97%
\$2,000	\$2,750	Hot Water Boiler — Natural Gas	AFUE 90%	AFUE ≥ 95%
\$2,400		Combined High-Efficiency Boiler and Water Heater — Natural Gas	AFUE ≥ 95%	
N/A		Steam Boiler — Natural Gas	AFUE ≥ 82%	
\$950		Combined Furnace w/ECM and Water Heater	AFUE ≥ 97%	
		Propane Equipment		
\$1,000		Hot Air Furnace — Propane with ECM	AFUE ≥ 95%	
\$1,500	\$2,300	Hot Water Boiler — Propane	AFUE ≥ 90%	AFUE ≥ 95%
\$2,000		Combined High-Efficiency Boiler and Water Heater — Propane	AFUE ≥ 95%	
N/A		Steam Boiler — Propane	AFUE ≥ 82%	
		Oil Equipment		
\$650		Hot Air Furnace — Oil with ECM	AFUE ≥ 86%	
\$800		Hot Water Boiler — Oil	AFUE ≥ 86%	
N/A		Steam Boiler — Oil	AFUE ≥ 84%	
		Electric Heat Pumps		
N/A		Ground Source Heat Pump	COP ≥ 3.3	
		Controls		
\$225		Weather Responsive Controls — Natural Gas	After Market Additional Option	
\$100		Weather Responsive Controls — Oil/Propane	After Market Additional Option	
	ECM: Ele	ctronic Commutated Motor. <b>AFUE:</b> Annual Fuel Utilization Efficiency.	<b>COP:</b> Coefficient of Per	formance.

#### MINIMUM EFFICIENCY STANDARDS

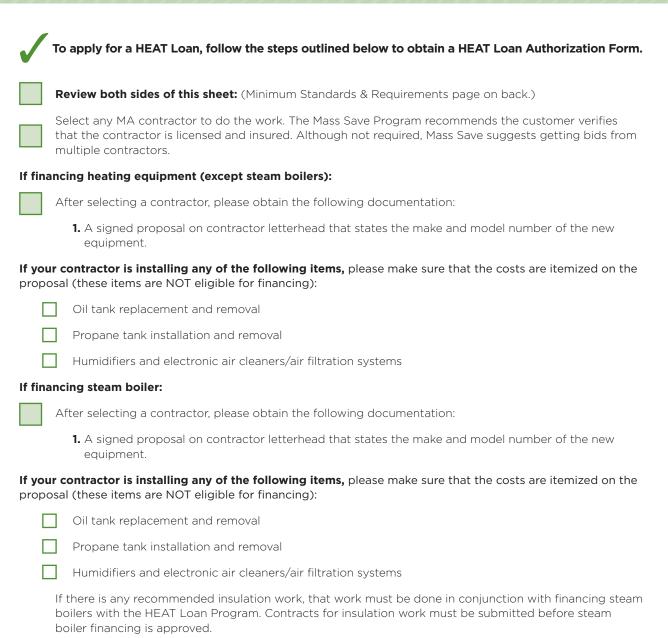
#### SEE REVERSE SIDE FOR LOAN PROCESS CHECKLIST.

# **Heating Equipment**

## RESTRICTIONS

- 1. Installation and/or removal of any oil tanks and propane tanks are not covered by the loan.
- 2. Humidifiers and electronic air cleaners/air filtration systems are not eligible to be financed.
- 3. Do-it-yourself (DIY) installations are not eligible for HEAT Loan financing.

### LOAN PROCESS CHECKLIST



Once all of the necessary documentation has been obtained, refer back to the How to Apply insert for information on submitting the application.

**Important Note:** Any new oil, propane or gas furnace must also come equipped with an electronic commutated motor.



More information, along with a list of Participating Lenders, is available at **MassSave.com/HEATLoan**.